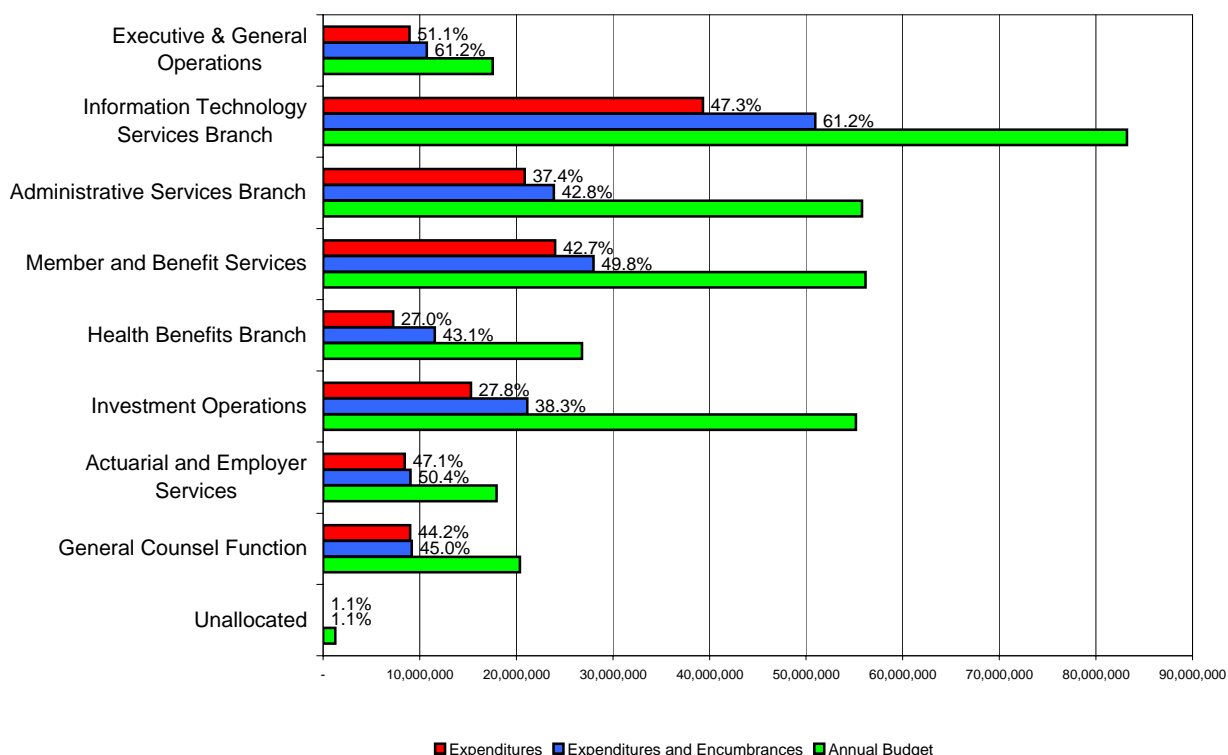


# CalPERS Budget Expenditure Summary by Function

## 2008-09 Second Quarter Budget Summary



Function	Annual Budget	Actual Expenditures	Expenditures and Encumbrances
Executive & General Operations	\$ 17,550,567	\$ 8,959,880	\$ 10,739,912
Information Technology Services Branch	83,197,549	39,331,259	50,936,620
Administrative Services Branch	55,791,559	20,864,963	23,888,851
Member and Benefit Services	56,160,357	24,006,783	27,987,468
Health Benefits Branch	26,785,313	7,245,227	11,554,619
Investment Operations	55,139,274	15,317,797	21,142,370
Actuarial and Employer Services	17,940,962	8,452,978	9,036,588
General Counsel Function	20,380,623	9,005,821	9,170,781
Unallocated	1,249,796	14,241	14,241
<b>Total</b>	<b>\$ 334,196,000</b>	<b>\$ 133,198,948</b>	<b>\$ 164,471,451</b>